

Sage 300 People

Release Notes Eswatini Statutory Update January 2025

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1.0 ENPF Contribution Limit Update

The Eswatini National Provident Fund limit increase effective 01 January 2025.

The new contributions are E 200.00 per month for the employee and E 200.00 per month for the employer (total contribution E 400.00).

The escalations with the ENPF limit changes up to December 2029 as per below table has also been added.

Period	Total Contribution per Month	Employee and Employer Contribution per Month
January 2025 – December 2025	E 400.00	E 200.00
January 2026 – December 2026	E 430.00	E 215.00
January 2027 – December 2027	E 460.00	E 230.00
January 2028 – December 2028	E 490.00	E 245.00
January 2029 – December 2029	E 520.00	E 260.00

Note:

The ENPF calculation is a monthly calculation and therefore no correction for previous periods will be applied – it is therefore advisable to import the updated generic tax file in the January 2025 pay period.

2.0 Apply Eswatini ENPF Limit Changes

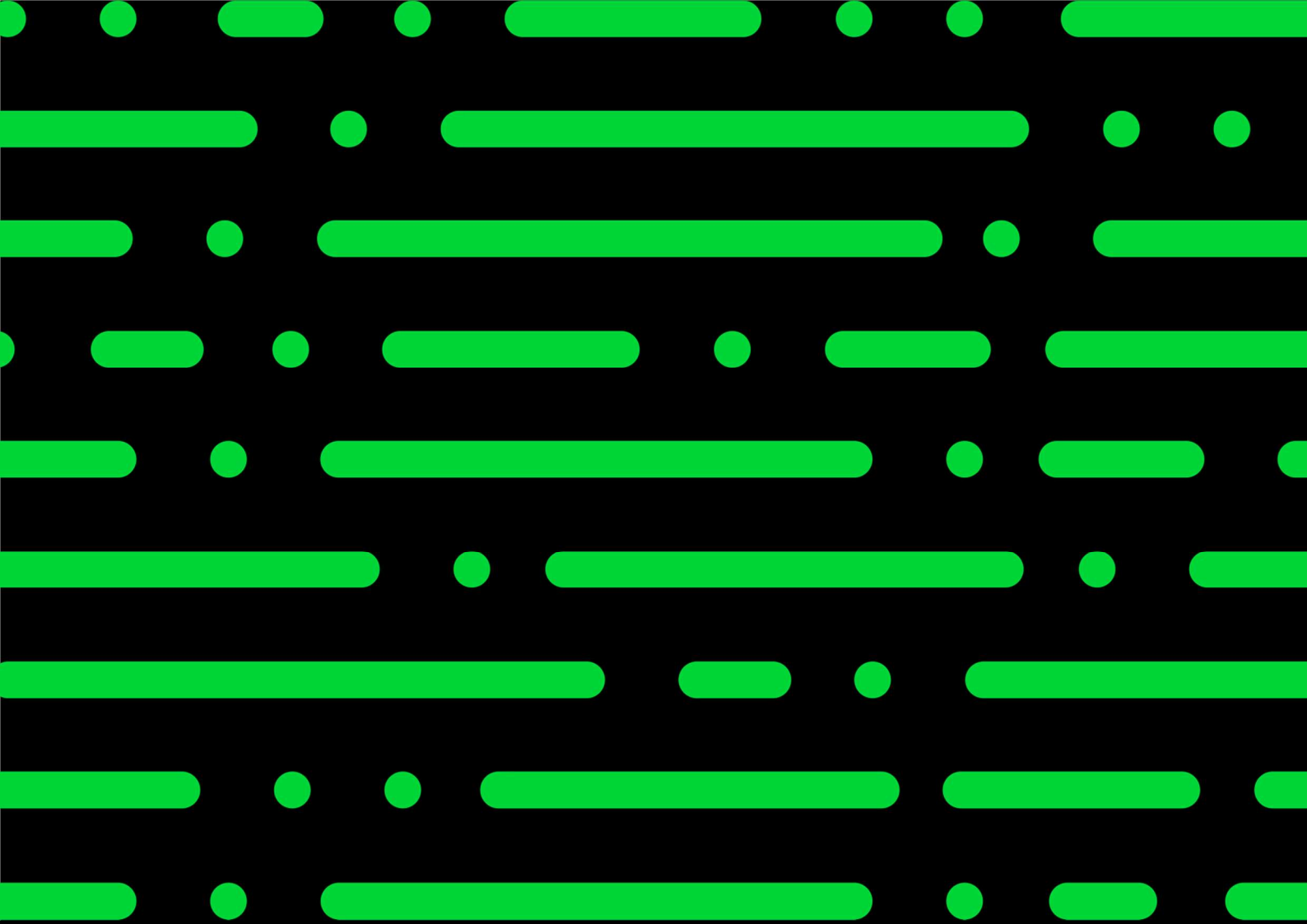
Import the updated Eswatini generic tax file to update the ENPF Limit on your Sage 300 People application.

Note:

Before importing the updated SWZ-GenericTax.xml file please ensure that the Sage 300 People application is updated to at least version 24.1.3.0

The file must be imported in any pay period before doing any payroll processing, printing payslips or reports or making any payments.

Do a general recalculation for all Eswatini company rules after importing the updated generic tax file.



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