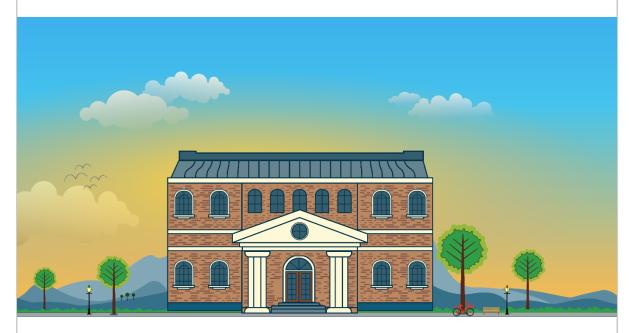
sage



Newsflash June 2020

Sage Knowledgebase

Important System Information

Latest Software Release

All live payroll systems must be on Release 5.4c as at June 2020.

Note: The + will only display on the Main Menu of each payroll company and not on the initial Company Listing screen.

Click <u>here</u> to read about Release 5.4c.

Important - Each new software update is accompanied by detailed Release Notes. It is imperative that payroll administrators familiarise themselves with the content within each new release. This ensures that all payroll related tasks are actioned correctly by the payroll administrator and that payroll remains fully compliant.

Release Notes for 5.4c

Legislative changes

RSA Users only

Covid19 Relief Measures Affecting Payroll – Amended Directive

Please click <u>here</u> to view the updated document explaining all the Covid-19 relief measures affecting payroll in South Africa. This document has been updated a few times to date, as we progress through this Covid-19 pandemic. Please press F5 to refresh the data once the document is opened.

TERS payments update - No IRP5 code

TERS payments are exempt from taxable income in terms of section 10(1)(mB) of the Income Tax Act (i.e. not subject to PAYE, UIF, SDL etc.). The PAGSA (Payroll Authors Group of SA) has recently received confirmation from SARS that **no IRP5 code** should be used for TERS payments. If TERS is paid to the employer to pay to their employees, the employer is simply acting as a paying agent. The employer can still pay the TERS payment through the payroll for reporting, payslip and payment purposes, but no IRP5 code should be used.

Please note: It was previously communicated that IRP5 code 3602 was to be used in the interim but with confirmation from SARS, this code must be removed from the TERS payment earning definition line. Click <u>here</u> to find the steps on how to remove IRP5 code 3602 from the Earnings Definition screen.

May Covid-19 TERS applications

The TERS applications for May are now open. Employers must apply <u>online</u>. Should employers require any assistance with the application procedure, they can refer to the <u>guides</u> or the <u>video</u> on the DoEL website, or contact the UIF call centre on 0800 030 007.

Low or Interest free Loan/Debt Fringe Benefit - New Repurchase Rate Effective May 2020

The repurchase rate (repo rate) has decreased from 4.25% to 3.75% on 22 May 2020. As from June 2020, the 'low or interest free loan/debt' fringe benefit should be calculated by using the new 'official interest rate'. Click here for the Current Market Rates. The 'official interest rate' as defined in section 1 of the Income Tax Act = repo rate (3.75%) + 1% = 4.75%

Non RSA users

Botswana: Extension of Filing Periods

BURS has published a notification that the PAYE submission deadline of the 15th of April and the 15th of May 2020 has been extended to the 30th of June 2020. For more information, please click here.

Rwanda: Covid-19 relief measures for selected employees – effective April 2020

The Rwanda Revenue Service made a public announcement to all private schools and taxpayers operating in tourism and hotel sector, registered on Pay As You Earn (PAYE). The PAYE tax for employees earning up to FRW150 000 net salary* is exempted. This exemption does not affect all Rwanda Employers. For more information on these changes, please click here.

Zimbabwe: Change in NSSA limit and contribution – effective 1 June 2020

The total NSSA(NPS) contribution rate is currently 7%. The new rate is 9%, which is split equally between the employee and employer. The maximum pensionable salary is currently ZWL700 and has been increased to the new limit of ZWL5 000. For more information on these changes, please read more below.

Read more

General Announcements

Annual Licence Fees

All outstanding Annual Licence Fee (ALF) accounts have been placed on Hold. Please ensure that you make the required payment to bring your account up to date so what we can rectify this, alternatively contact us telephonically on 011 304 4470 if circumstances are preventing payment on your account.

CakeHR

Struggling to manage your remote workforce effectively?

The world of work is very challenging right now and has completely changed how we think and operate. The need to manage and engage a remote workforce, with fluctuating capacity levels and the tracking of absence puts increased pressure on businesses.

Let us help you manage your team remotely. To help your business navigate the challenges posed by Covid-19, you can sign up for a 6-month free trial of our new mobile-ready people-management software, CakeHR.

What is CakeHR by Sage?

It's our brand new, cloud-based HR hero, with a complete range of HR add-ons to help you and your people perform at your best.

To read more about CakeHR, click here.

Customer Care

At Sage, we care about our customers. We know that the world has changed as we know it and is, for most of us tougher to deal with. We want you to know that we are fully operational on all the support channels during this lockdown period. We understand how important payroll and accounting is to your business.

Netcash Bank change

Our Payment Partner, Netcash Pty Ltd (previously Sage Pay Pty Ltd) will be updating their payment options on 1 July 2020 to allow payment into one Mercantile bank account. The Netcash bank accounts with Absa, Nedbank, Standard Bank and First National Bank will no longer be available.

Note: Our payment options and bank details can be found on your statement and invoice. If you are uncertain if the details are correct, you can request a bank verification document from our <u>Sage website</u> or navigate to our <u>Sage City</u> post to read more.

Sage Knowledgebase

The Sage Knowledgebase (Sage KB) is the new home for resource articles written by Sage support analysts, with content added regularly! It gives our customers and partners, quick access to the same content our experts use so they can find answers fast. Visit www.SageKB.com.

Survey from our Support Team

Please click <u>here</u> to participate in a short survey. Help us gain valuable insight into what customers prefer when it comes to resolving everyday system related queries. We want to understand your support preferences to become better at what we do.

Professional Services

Our knowledgeable Professional Services consultants can help you by taking care of the set-up and maintenance of your software, so that you can spend more time running your business. Contact us via the booking link below.

Book a consultation

Sage City

Exciting news! Based on feedback, we've simplified the Sage City navigation for our region. Instead of choosing "South Africa" or "United Arab Emirates", our customers simply pick "Africa and Middle East" for a consolidated view of all Sage City Support Groups for our region. The best part is that our region moves to the top of the navigation list.

Sage City

Sage Talent Solutions

Sage Talent Solutions have payroll, finance, IT and admin contractors available for any Annual, Sick or Maternity covers. We also have Payroll contractors available to work remotely.

Sage Talent Solutions <u>available candidates</u> / <u>available vacancies</u> <u>Outsourced Recruitment Services</u>.

Know more

Learning Services

Seminars - Coping with Covid-19 today and tomorrow

Get practical answers to today's, tomorrow's, and next year's questions – the ones that may not yet have occurred to you. Covid-19 will not end when we reach Stage 5 of lockdown, and the effects, if not the disease, will be with be with us for years to come, which will bring about fundamental changes in employment practice.

For more information please e-mail <u>training.za@sage.com</u> or click on the link below.

Know more

Operating Hours

Monday to Thursday: 8 am to 5 pm Fridays: 8 am to 4 pm
We are closed on all RSA Public Holidays.

Contact Details

Payroll Support

Annual Licence Fees or Renewals

Credit Control

Sales - Additional Module Sales

Sales - Maximum Employee Licencing